Department of Revenue distributes METAL MINES LICENSE TAX:

- 25% to Impacted Counties.
- 57% to General Fund
- 8.5% to Reclamation and Development Grants Account
- 7% Hard Rock Mining Reclamation Account
- 2.5% to Hard Rock Mining Impact Trust Account to fund the Hard Rock Mining Impact Board.

HARD ROCK MINING IMPACT TRUST ACCOUNT

- $100,000 reserve account for adjudication expenses.

By October 31, the Hard Rock Mining Impact Board transfers the fiscal year-end balance of the administrative monies in the Hard Rock Mining Impact Trust Account proportionally to the affected Counties.

THE BOARD OF COUNTY COMMISSIONERS

allocates at least 37.5% and distributes the balance

County’s HARD-ROCK MINE TRUST RESERVE ACCOUNT

- Following mine closure
- or a 50% reduction in mine workforce,
  the COMMISSIONERS allocate

Up to 2/3 to the COUNTY

- County may expend $ to:
  * Retire capital debts,
  * Stabilize mill levies
  * Promote economic diversification and development,
  * Attract new industry, or
  * Provide cash incentives for expanding the employments base;

OR

- County may make grants or loans to other local government units to assist with the impacts caused by the workforce reduction or mine closure.

at least 1/3 proportionally among affected SCHOOL DISTRICTS in the county.

- Districts may expend $ for any purpose authorized by law.

1/3 to COUNTY

- County holds principal and interest in METAL MINES TAX RESERVE ACCOUNT until expended for planning and economic development activities

1/3 to affected HIGH SCHOOL DISTRICTS

- District holds principal and interest in METAL MINES TAX RESERVE ACCOUNT until expended for any purpose authorized by law.

1/3 to affected ELEMENTARY SCHOOL DISTRICTS

- District holds principal and interest in METAL MINES TAX RESERVE ACCOUNT until expended for any purpose authorized by law.

Department of Revenue distributes METAL MINES LICENSE TAX: