ABSTRACT OF AGREEMENT

THIS ABSTRACT is made this _____ day of _______________, 20xx, by and between by and between the [City/Town/County] of _____, Montana, hereinafter referred to as “the [City/Town/County]” and the _______________, a private, non-profit corporation incorporated under the laws of Montana, hereinafter referred to as “the Center.”

WITNESSETH:

This is an abstract of a written agreement between the City and the Center, whereby the Center, on the_________ day of _______________, 20xx, agreed to encumber the real property situated in __________ County, Montana, to-wit:

[INSERT LEGAL DESCRIPTION]

The Agreement requires the performance of certain grant obligations; namely, that said property shall be used for specific purposes for the period of affordability, which may be up to twenty (20) years from the date of completion, of said grant from the Montana Department of Commerce, or, in the alternative, that certain market value will be made by the Center to the City in release of such obligations. These obligations and the terms and conditions are more specifically set forth in the Agreement. The Center will provide a full and complete copy of the Agreement, without cost, upon request of any person.
IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year
hereinabove written.

CITY OF _____________

____________________, 20xx BY: ________________________________

[NAME, TITLE]

ATTEST:

______________________________

[NAME], [TITLE]

APPROVED AS TO FORM:

______________________________

[NAME], City Attorney

STATE OF MONTANA )

:______________________________

County of ________________

On this ______ day of _____________________, 20xx, before me ____________________,
a Notary Public for the State of Montana, personally appeared ____________________, known to
me to be the [TITLE] and [NAME], known to me to be the [TITLE] of the City of ____________, a
Montana municipal corporation duly organized and incorporated and existing under the laws of the
State of Montana, who are personally known to me to be the same persons who executed, as such
officers, the within instrument on behalf of said municipal corporation and acknowledged to me
that such municipal corporation executed the same.

____________________________________________________
PRINTED NAME: ______________________________

(NOTARY SEAL) Notary Public for the State of Montana
<Name of non profit organization>

________________________, 20xx  BY: ______________________

[NAME, TITLE]

STATE OF MONTANA )

County of _____________ )

On this ______ day of ____________________, 20xx, before me ______________________,
a Notary Public for the State of Montana, personally appeared, [NAME, TITLE] of the
____________________ in ________, Montana, and acknowledged to me that he/she executed
the written instrument on behalf of said Organization.

PRINTED NAME: ______________________

(NOTARY SEAL)

Notary Public for the State of Montana
Residing at ______________________
My Commission expires ______________________