

**EXHIBIT 3-O
HOME-ELIGIBLE COSTS**

	<i>(Who is paying for each line item)</i>						TOTAL PROJECT BUDGET
	SOURCE	SOURCE	SOURCE	SOURCE	SOURCE	SOURCE	
GRANT ADMINISTRATION							
Personnel Services	Not eligible HOME line items; may be eligible as soft costs						
Supplies							
Communications							
Printing/Duplication/Postage							
Advertising							
Accounting/Auditing							
Travel							
Training							
Other:							
TOTAL ADMINISTRATION COSTS							
LAND/ BLDG./ACQUISITION							
Land	Eligible only in conjunction with creation of affordable housing; Land banking prohibited						
Existing Structure							
Demolition	Eligible only in conjunction with creation of affordable housing						
Other							
TOTAL LAND & BUILDING COSTS							
SITE WORK							
Site Work							
Off-Site Improvement	Not an eligible HOME line item						
Environmental	Not an eligible HOME line item; eligible as a soft cost						
Other							
TOTAL SITE WORK COSTS							
CONSTRUCTION AND REHAB							
New Building							
Rehabilitation							
Accessory Structures	Not eligible HOME line items						
General Requirements							
Contractor Overhead							
Contractor Profit							
Construction Contingency							
Other							
TOTAL REHAB & CONST. COSTS							
PAGE 1 SUBTOTAL							

	<i>(Who is paying for each line item)</i>						TOTAL PROJECT BUDGET
	SOURCE	SOURCE	SOURCE	SOURCE	SOURCE	SOURCE	
PROFESSIONAL WORK & FEES							
Architect Design							
Architect Supervision							
Attorney, Real Estate							
Consultant/Agent							
Engineer/Surveyor							
Other							
TOTAL PROF. WORK & FEES							
CONSTRUCTION / INTERIM FEES							
Hazard & Liability Insurance							
Credit Report	Not eligible HOME line items						
Construction Interest							
Origination Points							
Discount Points							
Inspection Fees							
Title & Recording							
Legal Fees							
Taxes	Not an eligible HOME line item						
Other							
TOTAL CONST. INTERIM FEES							
PERMANENT FINANCING FEES							
Credit Report	Not eligible HOME line items						
Discount Points							
Origination Fees							
Title and Recording							
Legal Fees	Not an eligible HOME line item						
Prepaid MIP							
Other							
TOTAL FINANCING FEES							
PAGE 2 SUBTOTAL							

	<i>(Who is paying for each line item)</i>						TOTAL PROJECT BUDGET
	SOURCE	SOURCE	SOURCE	SOURCE	SOURCE	SOURCE	
SOFT COSTS							
Feasibility Appraisal	Not eligible HOME line items						
Market Study							
Environmental Study							
Tax Credit Fees	Not eligible HOME line items						
Cost Certification							
Project-related HOME Soft Costs	Line items must be described/justified in budget narrative						
Other							
TOTAL SOFT COSTS							
SYNDICATION COSTS							
Organizational (Partnership)	Not eligible HOME line items						
Bridge Loan Fees & Expenses							
Tax Opinion							
Other							
TOTAL SYNDICATION COSTS							
DEVELOPER'S FEES							
Developer's Overhead	Not eligible HOME line items						
Developer's Fees							
Consultant Fee							
Other:	Not eligible HOME line item						
TOTAL DEVELOPER'S FEES							
PROJECT RESERVES							
Rent-Up Reserve	Not eligible HOME line items						
Operating Reserve							
Replacement Reserve							
Pre-funded R for R							
Other							
TOTAL PROJECT RESERVES							
PAGE 3 SUBTOTAL							
GRAND TOTAL PROJECT COSTS							